

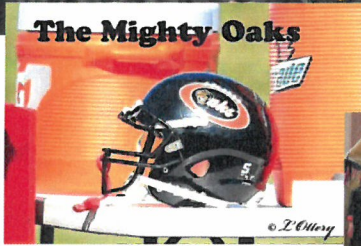
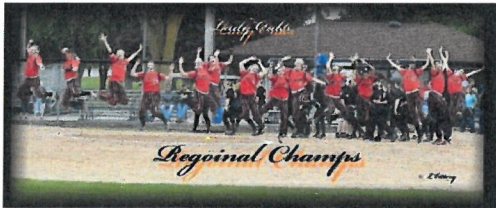


SCHOOL DISTRICT OF OAKFIELD

BUDGET/ANNUAL MEETING

OCTOBER 23, 2017 AT 6:30 P.M.

OAKFIELD ELEMENTARY SCHOOL—INSTRUCTIONAL MEDIA CENTER
200 WHITE STREET, OAKFIELD, WI 53065



#Oakworthy



"Our Roots Run Deep – Our Branches Stretch Far"

NON-DISCRIMINATION STATEMENT The School District of Oakfield does not discriminate against pupils on the basis of sex, race, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, physical, mental emotional or learning disability or handicap in its education programs or activities. Federal law prohibits discrimination in employment on basis of age, race, color, national origin, sex, or handicap. The district encourages informal resolution of complaints under this policy. If any person believes that the School District of Oakfield or any part of the school organization has failed to follow the law and rules of s.118.13 Wis.Stat. or in some way discriminates against pupils on the basis listed above, he/she may bring or send a complaint to the administration office at the following address: Oakfield Elementary, 200 White Street, Oakfield, WI 53065.



Our Roots Run Deep – Our Branches Stretch Far

October 2017

Dear School District of Oakfield Residents/Electors,

On behalf of the School Board, faculty, and staff, I thank you for your interest in the School District of Oakfield. Wisconsin State Statute 65.90(4) requires Common School Districts to hold a Budget Hearing/Annual Meeting. The purpose of this meeting is for the residents/electors to get an overview of the proposed budget and have an opportunity to ask questions. The electors take an advisory vote on the proposed budget.

Our school district Mission Statement of being committed to...

- Planting the seeds of knowledge
- Nurturing the whole child
- Achieving academic excellence
- Enhancing educational opportunities

...while being deeply rooted in strong community partnerships, guides our work in this district and is reflected in the 2017-18 budget that is being presented.

The School District of Oakfield is performing at a high level. Last year our district was rated as Exceeds Expectations by the Department of Public Instruction and in the top 15% of all 420 school districts in the state. The official DPI Report Cards for this year will come out next month; however, I have seen the preliminary reports and the School District of Oakfield is performing at even a higher level than last year's reports!

The success in the School District of Oakfield is based on a recipe of parents who form a partnership with highly skilled teachers in a supportive community! We have excellent students and much that makes us proud.

This past school year, the district updated various parts of the facilities including roofs, windows, carpeting in classrooms, and other projects. The district has also continued to prioritize advancements in instructional technology, as well as adding new academic courses, programs, and extra-curricular opportunities. Thank you for your continued support in helping make a great education for all of our students.

If you have questions about any aspect of the School District of Oakfield, I would encourage you to contact me. Keep your eye on Oakfield, we are on our way to becoming the best small school district in Wisconsin.

With pride and respect,

Dr. Vance Dalzin
District Administrator
School District of Oakfield
Phone: (920) 583-2226
Mobile: (262) 497-2661

vdalzin@oakfield.k12.wi.us

Follow Dr. Dalzin on Twitter at <https://twitter.com/DalzinEd>

District Office
200 White Street
Oakfield WI 53065
Phone: (920) 583-4117
Dr. Vance Dalzin
District Administrator
Mrs. Holly Rabe
Dir. of Sp. Ed./School Psychologist

Oakfield High School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mrs. Carmen Klassy
Principal
Mr. Doug Mock
Activities Director

Oakfield Middle School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mrs. Carmen Klassy
Principal
Mr. Doug Mock
Activities Director

Oakfield Elementary School
200 White Street
Oakfield WI 53065
Phone: (920) 583-3146
Mrs. Becky Doyle
Principal
Oakfield Child Care Center
Phone: (920) 583-2648

Mission Statement

The School District of Oakfield is committed to...

- Planting the seeds of knowledge
- Nurturing the whole child
- Achieving academic excellence
- Enhancing educational opportunities

...while being deeply rooted in strong community partnerships

Goal Areas

Ensure Academic Achievement for All

Enhance Communication

Maximize Resources

Increase Student Enrollment

Deepen Relationships, Character, and Community



Our Roots Run Deep – Our Branches Stretch Far

SCHOOL DISTRICT OF OAKFIELD
2017-2018 BUDGET HEARING/ANNUAL MEETING
Monday, October 23, 2017
Oakfield Elementary School Instructional Media Center/Library
200 White Street, Oakfield, WI
6:30 p.m.

AGENDA

I. Budget Hearing

- A. Called to order by School Board President, Mrs. Penny Kottke
- B. Discussion of 2016-2017 School Budget – Dr. Vance Dalzin, District Administrator
- C. Motion to adjourn the Budget Hearing

II. Annual Meeting

- A. Called to order by School Board President, Mrs. Penny Kottke
- B. Election of Chairperson
- C. Read minutes of October 10, 2016 Annual Meeting – Mrs. Angela Patterson, Clerk
- D. Reading of Audit Report – Mrs. Penny Kottke, President
- E. Administrative Reports
 - 1. Dr. Vance Dalzin – Oakfield District Administrator
 - 2. Mrs. Carmen Klassy – Oakfield MS/HS Principal
 - 3. Mrs. Becky Doyle – Oakfield Elementary School Principal
- F. Resolution to Set Salaries of School Board Members
- G. Resolution Authorizing the Salary of the Census Taker
- H. Resolution Authorizing the School Board to Operate a Hot Lunch Program
- I. Resolution Authorizing Temporary Borrowing by Board of Education
- J. Resolution to Sell Property, if needed
- K. Resolution to Set Annual Meeting Date for 2018
- L. Motion to Adopt Tax Levy
- M. New Business
- N. Adjournment

District Office
200 White Street
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Mrs. Becky Doyle
Principal
Oakfield Child Care Center
Phone: (920) 583-2648

**ANNUAL REPORT OF SCHOOL DISTRICT OF OAKFIELD
OCTOBER 23, 2017**

BOARD OF EDUCATION MEMBERS



	<u>Term Expires</u>
Paul Dercks, Vice President	2020
Tanya Marcoe, Member	2020
Angie Patterson, Clerk	2019
John Nyhuis, Treasurer	2019
Thomas Schulz, Member	2019
Penny Kottke, President	2018
Heidi Kopf, Member-----	-----2018

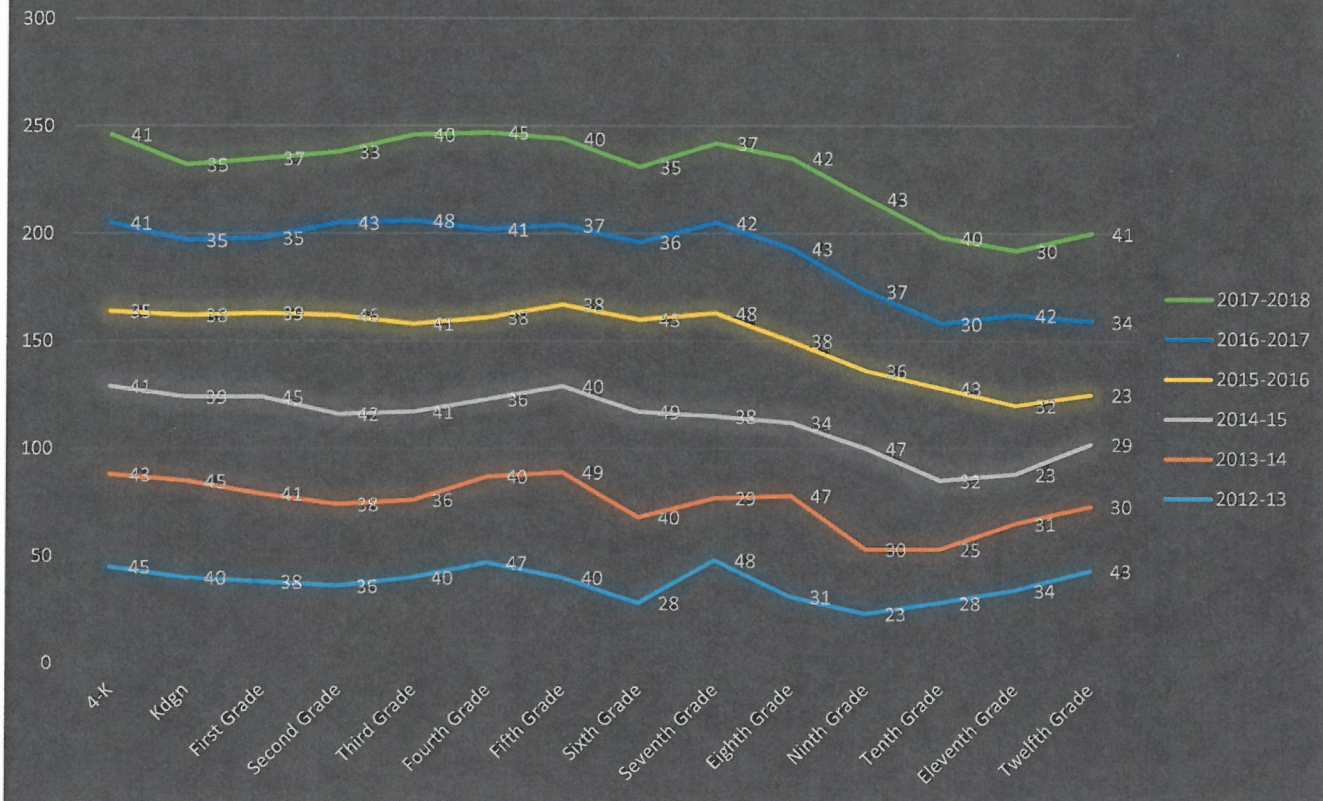
ADMINISTRATION

Vance Dalzin, District Administrator
 Becky Doyle, Oakfield Elementary School Principal
 Carmen Klassy, Oakfield Middle School/High School Principal
 Doug Mock, Activities Director

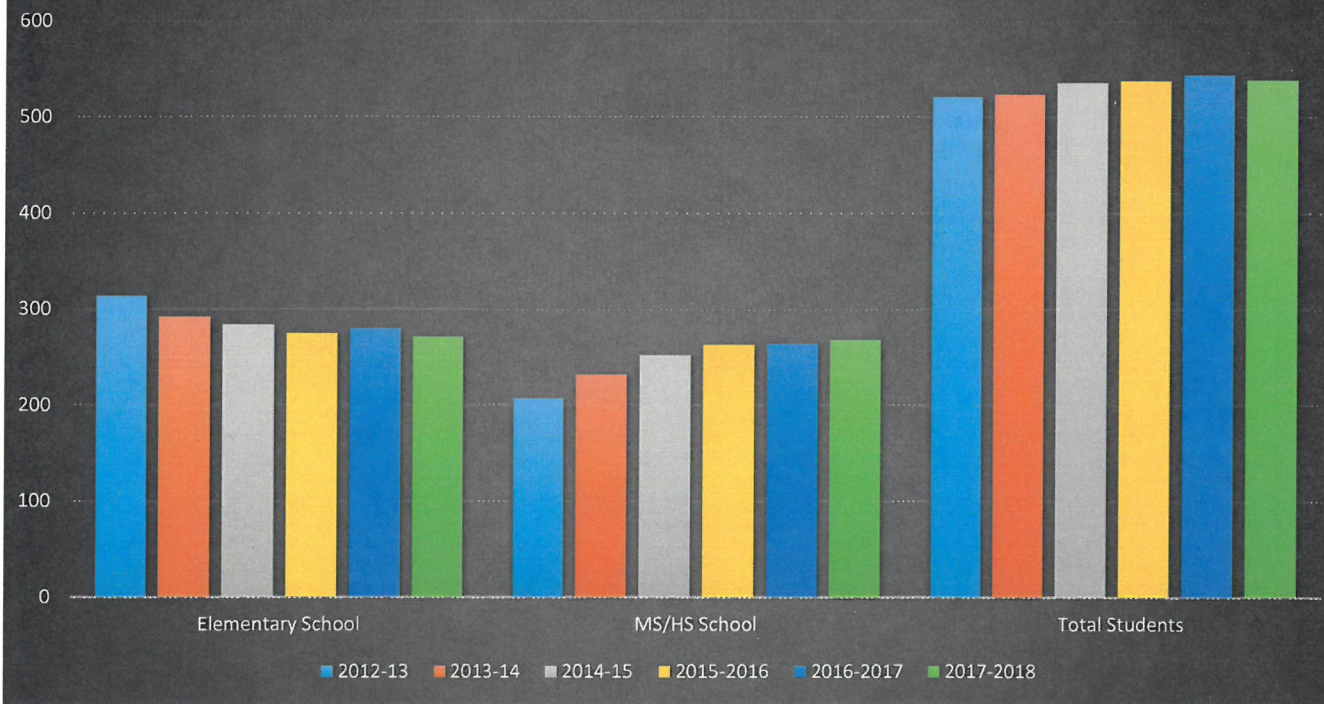
CLASS ENROLLMENT

	2013-14	2014-15	2015-2016	2016-2017	2017-2018
	Actual	Actual	Actual	Actual	Current
4-K	43	41	35	41	42
Kdgn	45	39	38	35	36
First Grade	41	45	39	35	37
Second Grade	38	42	46	43	33
Third Grade	36	41	41	48	41
Fourth Grade	40	36	38	41	45
Fifth Grade	49	40	38	37	40
Sixth Grade	40	49	43	36	36
Seventh Grade	29	38	48	42	37
Eighth Grade	47	34	38	43	43
Ninth Grade	30	47	36	37	43
Tenth Grade	25	32	43	30	40
Eleventh Grade	31	23	32	42	30
Twelfth Grade	30	29	23	34	41
Distribution by location:					
Elementary School	292	284	275	280	274
MS/HS School	232	252	263	264	270
Total Students	524	536	538	544	544

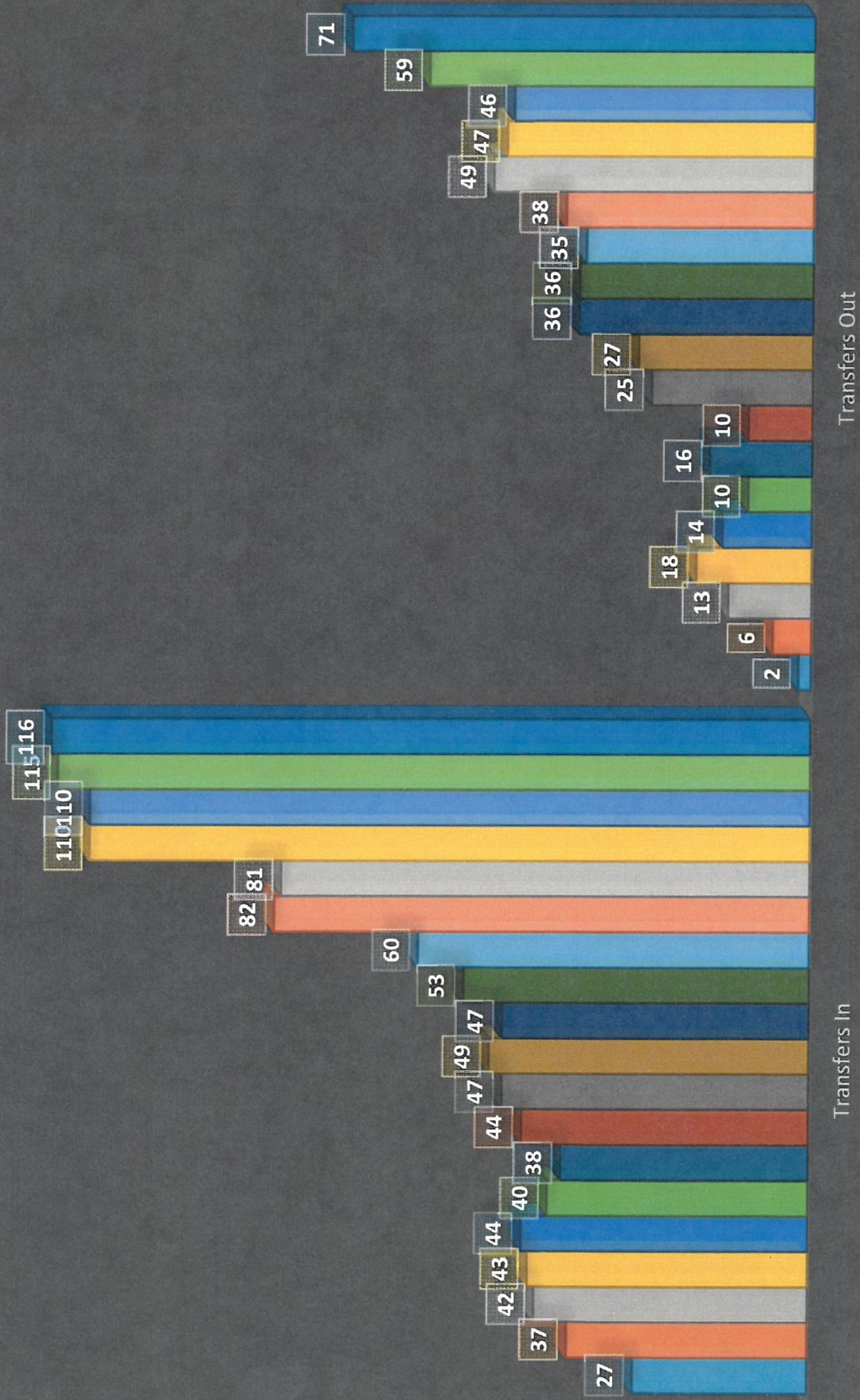
CLASS ENROLLMENT - PAST 6 YEARS



6 YEAR DISTRICT ENROLLMENT



OPEN ENROLLMENT HISTORY



**BOARD OF EDUCATION BUDGET/ANNUAL MEETING AMENDED MINUTES
SCHOOL DISTRICT OF OAKFIELD
OAKFIELD MIDDLE/HIGH SCHOOL INSTRUCTIONAL MEDIA CENTER
MONDAY, OCTOBER 10, 2016**

- Members: P. Kottke, H. Kopf, J. Nyhuis, A. Patterson, T. Schulz
Absent: P. Dercks, T. Marcoe
- Staff: V. Dalzin, J. Daniels, B. Doyle, C. Klassy, D. Mock, M. Morell, J. Hungerford, G. Kaer, A. Kamenski, M. Liebelt, J. Ogle, S. O'Malley, G. Seager, J. Wessel, M. Zimmerman
Absent: None
- Other: J. Culver, S. Laning, G. Perry, T. Ryan

BUDGET HEARING

- President Kottke called the Budget Hearing to order at 6:30 p.m.
- District Administrator Dr. Dalzin presented the 2015-2016 school budget.
- Mrs. Patterson, seconded by Mr. Nyhuis, moved to adjourn the budget hearing at 6:45 p.m.
Motion carried 5 ayes, 0 noes, 2 absent

ANNUAL MEETING

- President Kottke called the meeting of the electorate to order at 6:45 p.m.

ELECT A CHAIRPERSON

- Mrs. Patterson explained the chairperson. Mrs. Kottke, seconded by Mrs. Kopf, nominated Sarah Laning as chairperson for the annual meeting. Nominations were closed and a vote was taken. Sarah Laning was elected as chairperson. Motion carried 17 ayes, 0 noes.

APPROVE MINUTES

- Mr. Kamenski, seconded by Mrs. Kottke, moved to dispense with the reading of the budget/annual meeting minutes from October 12, 2015 and to approve as written. Motion carried 19 ayes, 0 noes.

READING OF AUDIT REPORT

- Mrs. Kottke reviewed the 2015-16 audit report. The audit is not complete and the auditors do not feel there will be any concerns to bring forward. The final audit will be brought to the Board when complete.

ADMINISTRATIVE REPORTS

- District Administrator Dr. Dalzin shared the successes in the 2015-2016 school year. Be proud of the way we are serving our District, a safe place to go to school with excellent student support. Received data from Reports Cards. Information is embargoed but will be happy with data. District further developing the Strategic Plan. Professional Learning Community continuing, Readers and Writers Workshop progress. Board and District Leadership Team had their Summer Planning Workshop. Curriculum Leadership Assessments and technology improvements continue. Looking at recruiting and keeping staff.
- Principal Klassy provided highlights at the Middle School and High School: 265 students, schedule changes to support 6th grade have been very successful, Rigor in Readers/Writers Workshop in MS Language Arts. Data is showing upward trend already with 5th grade math data as well. MS/HS IMC (Library) upgrades helping house various group needs. 6th Grade orientation and cook-out a success. 7th & 8th grade parent orientations complete. MS Core Team went to collaboration training, presented learning at early year Staff Development meeting. HS English Teacher meetings. Oak Enrichment time moved to end of day in schedules to allow for sports early dismissals without interrupting instruction. Staff has duty free time to be additional assistance to students.

- Principal Doyle provided highlights at the OES for the 2015-16 school year. Third year as Principal, growing curriculum, reading level appropriate books added as foundation of the 15-16 school year of Every Journey has a Great Story. Articles in Oakfield Difference, prepared for Forward Exam, rigor of instruction, Veteran's Day, family fun night, Love & Logic classes for parents, Giving the Gift of Life, Art Auction, parent/teacher conferences. 2016-17 school year theme - Let Your Mind-Set the Stage, diving into assessment data, continue to grow in curriculum with focus on student learning, visible learning, and staff communication.

RESOLUTION TO FIX SALARY OF SCHOOL BOARD MEMBERS

- Chairperson Laning presented the Resolution to Fix the Salary of School Board Members. Mrs. O'Malley, seconded by Mrs. Liebelt, moved to adopt the resolution. Motion carried 17 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING THE SALARY OF THE CENSUS TAKER

- Chairperson Laning presented the Resolution Authorizing the Salary of the Census Taker. Mr. Ogle, seconded by Mrs. Kottke, moved to adopt the resolution. Motion carried 18 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING THE SCHOOL BOARD TO OPERATE A HOT LUNCH PROGRAM

- Chairperson Laning presented the Resolution to operate a hot lunch program. Mrs. Seager, seconded by Mrs. Patterson, moved to adopt the resolution. Motion carried 18 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING TEMPORARY BORROWING BY BOARD OF EDUCATION

- Chairperson Laning presented the Resolution Authorizing Oakfield School District School Board to borrow money from the bank on short term basis, if needed. Mr. Ogle, seconded by Mrs. Kopf, moved to adopt the resolution. Motion carried 18 ayes, 0 noes. Resolution filed.

RESOLUTION TO SELL PROPERTY

- Chairperson Laning presented the Resolution to Sell Property, if needed. Mrs. Seager, seconded by Mrs. Daniels, moved to adopt the resolution. Motion carried 18 ayes, 0 noes. Resolution filed.

RESOLUTION TO SET ANNUAL MEETING DATE

- Chairperson Laning presented the Resolution to Set the Annual Meeting Date. October 23, 2017 was selected. Mrs. Kottke, seconded by Mr. Schulz, moved to adopt the resolution. Motion carried 18 ayes, 0 noes. Resolution filed.

ADOPT TAX LEVY

- Mrs. O'Malley, seconded by Mr. Wessel, moved to establish a levy of \$2,483,573.00 with a mill rate of \$11.35 to operate the schools of the School District of Oakfield for the 2016-2017 school year. Motion carried 17 ayes, 1 no.

NEW BUSINESS

- None.

ADJOURNMENT

- Mrs. Patterson, seconded by Mr. Nyhuis, moved to adjourn the meeting at 7:25 p.m. Motion carried.
Sine Die.

Respectfully submitted by:
Grace Kaer, School Board Secretary
SCHOOL DISTRICT OF OAKFIELD



Fond du Lac: 145 S. Marr St. | Suite 2 | Fond du Lac, WI 54935 | 920.923.8400
Ripon: 201 E Fond du Lac St. | P.O. Box 272 | Ripon, WI 54971 | 920.748.7741
Sheboygan: 825 S. Taylor Dr. | Sheboygan, WI 53081 | 920.452.2255
Plymouth: 2831 Eastern Ave. | Plymouth, WI 53073 | 920.892.2423
Markesan: 57 N. Bridge St. | Markesan, WI 53946 | 920.398.3551
Minocqua: 8554 Hwy 51, Suite 102 | P.O. Box 981 | Minocqua, WI 54545 | 715.355.5214

September 21, 2017

To the Board of Education
School District of Oakfield
Oakfield, Wisconsin

At the present time, our audit of the District is not complete. If we do not encounter any condition which would alter our opinion on the financial statements of the School District of Oakfield, we expect the opinion to read:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Oakfield "District", as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Oakfield, as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in total OPEB liability, and the schedules the District's proportionate share of the net pension liability (asset) and contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and the schedule of changes in assets and liabilities – agency funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Wisconsin Department of Public Instruction, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of changes in assets and liabilities – agency funds and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedule of changes in assets and liabilities – agency funds and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated at a date to be determined, on our consideration of the School District of Oakfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District of Oakfield's internal control over financial reporting and compliance.

We anticipate issuing our audit reports on or before December 1, 2017.

Very truly yours,

Hubert & Associates, S.C.

Certified Public Accountants

BALANCE SHEET	Actual 2015-16	Actual 2016-17*	Budget 2017-18
Beginning Fund Balance	1,552,937.20	1,714,741.74	1,757,222.61
Ending Fund Balance	1,714,741.74	1,757,222.61	1,757,222.61

TAX LEVY

General Fund	2,392,720.00	2,481,511.00	2,648,107.00
Total School Levy	2,392,720.00	2,481,511.00	2,648,107.00
Mill Rate	\$10.90	\$10.88	\$11.43

* Subject to Audit

EQUALIZED VALUATION

Year	Equalized Valuation	Change	Percent Change
2006-07	184,198,136	14,172,367	8.34%
2007-08	202,330,584	18,132,448	9.84%
2008-09	207,749,811	5,419,227	2.68%
2009-10	212,640,461	4,890,650	2.35%
2010-11	209,401,252	-3,239,209	-1.52%
2011-12	209,897,951	496,699	.24%
2012-13	203,951,270	5,946,681	2.83%
2013-14	206,056,491	2,105,221	1.03%
2014-15	214,507,462	8,450,971	4.10%
2015-16	218,943,237	4,435,775	2.07%
2016-17	218,764,937	-178,300	-.0815%
2017-18	231,737,423	12,972,486	5.93%

2015-16 TAXES:	LEVIED	RECEIVED
Village-Oakfield	535,353.08	535,353.08
Town-Leroy	15,139.09	15,139.09
Town-Lomira	5,545.39	5,545.39
Town-Byron	483,153.08	483,153.08
Town-Fond du Lac	41,285.66	41,285.66
Town-Lamartine	745,003.03	745,003.03
Town-Oakfield	567,240.67	567,240.67
TOTALS	2,392,720.00	2,392,720.00

2016-17 TAXES:	LEVIED	RECEIVED
Village-Oakfield	531,147.05	531,147.05
Town-Leroy	15,137.05	15,137.05
Town-Lomira	5,444.51	5,444.51
Town-Byron	503,012.37	503,012.37
Town-Fond du Lac	61,334.37	61,334.37
Town-Lamartine	781,430.08	781,430.08
Town-Oakfield	584,005.57	584,005.57
TOTALS	2,481,511.00	2,481,511.00

2016-2017 APPORTIONMENT

Total equalized valuation 2017 \$227,997,070
Total amount of proposed levy \$2,481,511
Levy divided by valuation \$10.88

<u>MUNICIPALITY</u>	<u>EQUALIZED VALUATION</u>	<u>APPORTIONMENT</u>
Village-Oakfield	48,800,900	531,147.05
Town-Leroy	1,390,767	15,137.05
Town-Lomira	500,232	5,444.51
Town-Byron	46,215,933	503,012.37
Town-Fond du Lac	5,635,299	61,334.37
Town-Lamartine	71,796,486	781,430.08
Town-Oakfield	<u>53,6657,453</u>	<u>584,005.57</u>
2016-2017	227,997,070	2,481,511.00

<u>MUNICIPALITY</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
Village-Oakfield	49,103,400	48,986,900	48,800,900
Town-Leroy	1,332,658	1,385,286	1,390,767
Town-Lomira	492,649	507,425	500,232
Town-Byron	43,852,878	44,210,396	46,215,933
Town-Fond du Lac	3,829,671	3,777,799	5,635,299
Town-Lamartine	64,873,537	68,170,691	71,796,486
Town-Oakfield	<u>51,022,669</u>	<u>51,904,740</u>	<u>53,6657,453</u>
	214,507,462	218,943,237	227,997,070



SCHOOL DISTRICT OF
OAKFIELD
DEBT SERVICE

Dated July 1, 2008, \$878,000 - State Trust Loan (6%) - Unfunded Pension Liability

DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
3/15/2009	\$74,930.45	\$42,167.82	\$32,762.63	\$835,832.18
3/15/2010	\$74,930.45	\$24,780.52	\$50,149.93	\$811,051.66
3/15/2011	\$74,930.45	\$26,267.35	\$48,663.10	\$784,784.31
3/15/2012	\$74,930.45	\$27,714.39	\$47,216.06	\$757,069.92
3/15/2013	\$74,930.45	\$29,506.25	\$45,424.20	\$727,563.67
3/15/2014	\$74,930.45	\$31,276.63	\$43,653.82	\$696,287.04
3/15/2015	\$74,930.45	\$33,153.23	\$41,777.22	\$663,133.81
3/15/2016	\$74,930.45	\$35,033.41	\$39,897.04	\$628,100.40
3/15/2017	\$74,930.45	\$37,244.43	\$37,686.02	\$590,855.97
7/29/2017	\$350,000.00	\$336,790.73	\$13,209.27	\$254,065.24
3/15/2018	\$74,930.45	\$65,366.46	\$9,563.99	\$188,698.78
3/15/2019	\$74,930.45	\$63,608.52	\$11,321.93	\$125,090.26
3/15/2020	\$74,930.45	\$67,404.47	\$7,525.98	\$57,685.79
3/15/2021	\$74,930.45	\$57,685.79	\$3,461.15	\$0.00

Dated June 15, 2009, \$1,000,000.00 - State Trust Fund Loan (5.5%) - Elementary School Addition

DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
3/15/2010	\$82,603.98	\$41,466.99	\$41,136.99	\$958,533.01
3/15/2011	\$92,053.27	\$38,074.55	\$53,978.72	\$920,458.46
3/15/2012	\$86,756.83	\$37,241.21	\$49,515.62	\$883,217.25
3/15/2013	\$87,239.69	\$38,662.74	\$48,576.95	\$844,554.51
3/15/2014	\$86,495.42	\$40,044.92	\$46,450.50	\$804,509.59
3/15/2015	\$85,724.56	\$41,476.53	\$44,248.03	\$763,033.06
3/15/2016	\$84,966.38	\$42,884.58	\$42,081.80	\$720,148.48
3/15/2017	\$84,100.62	\$44,492.45	\$39,608.17	\$675,656.03
3/15/2018	\$83,244.13	\$46,083.05	\$37,161.08	\$629,572.98
3/15/2019	\$82,357.02	\$47,730.51	\$34,626.51	\$581,842.47
3/15/2020	\$81,468.90	\$49,379.89	\$32,089.01	\$532,462.58
3/15/2021	\$80,487.66	\$51,202.22	\$29,285.44	\$481,260.36
3/15/2022	\$79,502.01	\$53,032.69	\$26,469.32	\$428,227.67
3/15/2023	\$78,481.14	\$54,928.62	\$23,552.52	\$373,299.05
3/15/2024	\$77,443.45	\$56,855.75	\$20,587.70	\$316,443.30
3/15/2025	\$76,329.28	\$58,924.90	\$17,404.38	\$257,518.40
3/15/2026	\$75,194.97	\$61,031.46	\$14,163.51	\$196,486.94
3/15/2027	\$74,020.13	\$63,213.35	\$10,806.78	\$133,273.59
3/15/2028	\$72,810.30	\$65,460.17	\$7,350.13	\$67,813.42
3/15/2029	\$71,543.16	\$67,813.42	\$3,729.74	\$0.00

**BUDGET PUBLICATION, 2017-18
TO THE ELECTORS OF SCHOOL DISTRICT OF OAKFIELD**

SPECIAL PROJECTS FUND (FUND 21)	Audited	Unaudited	Budget
	2015-16	2016-17	2017-18
Beginning Fund Balance	2,432.59	5,553.84	12,668.64
Ending Fund Balance	5,553.84	12,668.64	12,668.64
REVENUES & OTHER FINANCING SOURCES	584,500.09	555,731.78	597,023.00
EXPENDITURES & OTHER FINANCING USES	581,378.84	548,616.98	597,023.00

SPECIAL EDUCATION FUND (FUND 27)	Audited	Unaudited	Budget
	2015-16	2016-17	2017-18
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	577,850.09	547,911.05	597,023.00
EXPENDITURES & OTHER FINANCING USES	577,850.09	547,911.05	597,023.00

DEBT SERVICE FUND (FUND 38)	Audited	Unaudited	Budget
	2015-16	2016-17	2017-18
Beginning Fund Balance	0.00	0.00	12,906.31
Ending Fund Balance	0.00	12,906.31	12,906.31
REVENUES & OTHER FINANCING SOURCES	159,896.83	521,937.38	396,276.00
EXPENDITURES & OTHER FINANCING USES	159,896.83	509,031.07	396,276.00

CAPITAL PROJECTS FUND (FUND 38)	Audited	Unaudited	Budget
	2015-16	2016-17	2017-18
Beginning Fund Balance	0.00	101,000.76	201,509.53
Ending Fund Balance	101,000.76	201,509.53	301,509.53
REVENUES & OTHER FINANCING SOURCES	101,000.76	100,508.77	100,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)	Audited	Unaudited	Budget
	2015-16	2016-17	2017-18
Beginning Fund Balance	3,083.56	3,808.70	6,316.22
Ending Fund Balance	3,808.70	6,316.22	6,400.22
REVENUES & OTHER FINANCING SOURCES	214,507.98	218,367.51	223,862.00
EXPENDITURES & OTHER FINANCING USES	213,782.84	215,859.99	223,778.00

PRIVATE BENEFIT TRUST (FUND 72)	Audited	Unaudited	Budget
	2015-16	2016-17	2017-18
Beginning Fund Balance	29,977.94	28,420.98	29,055.16
Ending Fund Balance	28,420.98	29,055.16	29,055.16
REVENUES & OTHER FINANCING SOURCES	4,818.04	6,134.18	0.00
EXPENDITURES & OTHER FINANCING USES	6,375.00	5,500.00	0.00

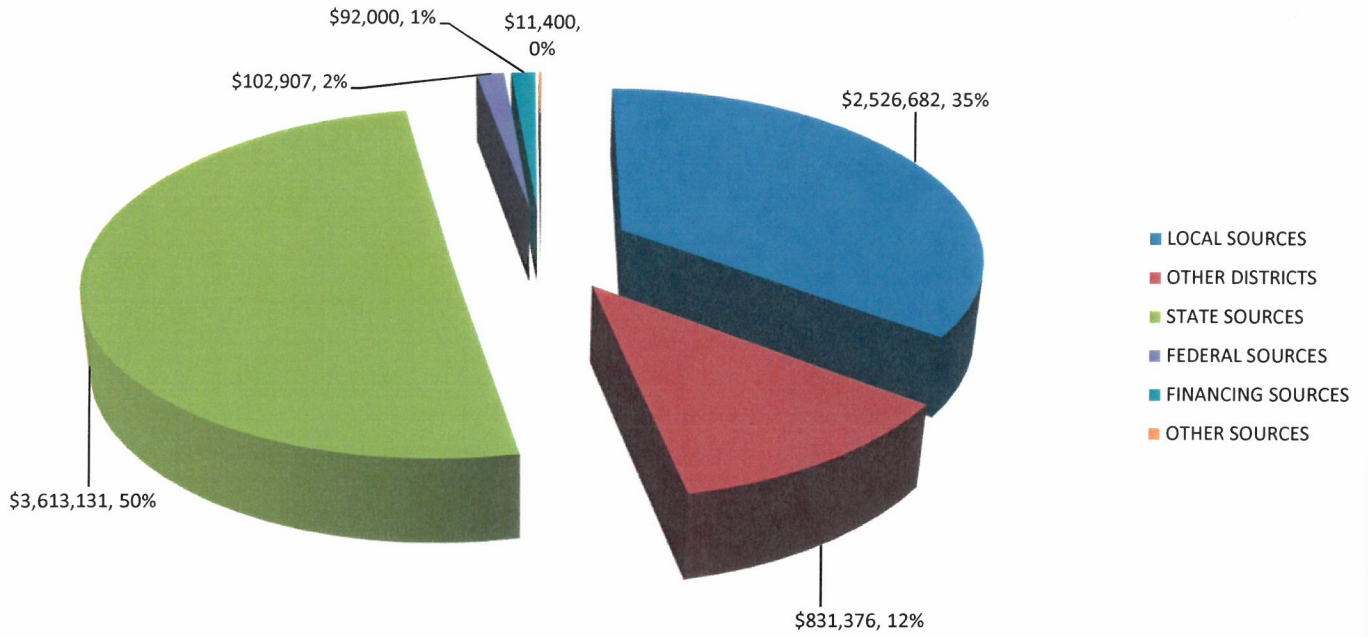
COMMUNITY SERVICE FUND (FUND 80)	Audited	Unaudited	Budget
	2015-16	2016-17	2017-18
Beginning Fund Balance	24,548.14	39,588.99	93,587.16
Ending Fund Balance	39,588.99	93,587.16	87,400.16
REVENUES & OTHER FINANCING SOURCES	356,112.82	396,673.89	405,000.00
EXPENDITURES & OTHER FINANCING USES	341,071.97	342,675.72	411,187.00

SCHOOL DISTRICT OF OAKFIELD

2017-2018 BUDGET

REVENUES & OTHER FINANCING SOURCES		ACTUAL 2016-2016	UNAUDITED 2016-2017	BUDGET 2017-2018
GENERAL FUND (FUND 10)				
100	Operating Transfers In	0.00	0.00	0.00
1--	Total Transfers In	0.00	0.00	0.00
210	Taxes	2,392,720.00	2,322,479.93	2,489,932.00
260	Non-Capital Sales	1,780.00	1,112.25	1,550.00
270	School Activity Income	9,090.75	9,886.00	9,000.00
280	Investment Earnings	2,932.99	6,524.63	2,500.00
290	Other Revenue from Local Sources	25,938.64	25,036.14	23,700.00
2--	Total Local	2,432,462.38	2,365,048.95	2,526,682.00
341	Non-Open Enrollment Tuition	0.00	0.00	0.00
345	Open Enrollment Tuition	701,443.56	792,641.00	831,376.00
3--	Total Interdistrict Payments in Wisconsin	701,443.56	792,641.00	831,376.00
510	Transit of Aids	2,064.00	2,375.00	2,000.00
540	Payments for Services from CESAs	0.00	0.00	0.00
5--	Total Intermediate Sources	2,064.00	2,375.00	2,000.00
612	Transportation State Aid	14,953.43	13,613.17	14,950.00
613	Library (Common School Fund)	20,308.00	17,357.00	18,000.00
619	Other State Categorical Aid	72,300.00	120,500.00	216,000.00
621	Equalization Aid	3,039,984.00	3,084,434.00	3,166,243.00
623	Special Adjustment Aid	0.00	0.00	0.00
630	State Special Project Grants	7,892.91	8,494.76	8,000.00
660	State Revenues from State Sources	38,793.52	37,387.57	39,000.00
691	State Aid for Exempt Computers	1,542.00	885.00	898.00
694	Sparsity Aid	150,900.00	145,289.00	150,040.00
6--	Total Revenue from State Sources	3,348,673.86	3,427,960.50	3,613,131.00
730	Federal Special Projects Aid Through DPI	14,810.00	13,827.90	12,698.00
750	ESEA	61,569.00	52,988.51	49,492.00
780	Federal Aid Through State Agencies other t	3,373.04	3,584.93	2,000.00
790	Other Revenue from Federal Sources	44,238.00	44,564.00	38,717.00
7--	Federal Sources	123,990.04	114,965.34	102,907.00
860	Compensation for Sale or Loss of Fixed Asi	92,446.83	95,682.30	92,000.00
8--	Total Financing Sources	92,446.83	95,682.30	92,000.00
970	Refund of Disbursement	8,904.40	9,537.60	7,400.00
990	Other Miscellaneous Revenues	7,673.77	2,028.47	4,000.00
9--	Total Miscellaneous Revenues	16,578.17	11,566.07	11,400.00
TOTAL FUND 10 REVENUES				
		6,715,666.84	6,810,239.16	7,179,496.00
EXPENDITURES & OTHER FINANCING USES				
Instruction				
110 000	Undifferentiated Curriculum	1,129,816.19	1,134,114.96	1,170,518.00
120 000	Regular Curriculum	1,264,162.49	1,293,793.41	1,423,802.00
130 000	Vocational Curriculum	176,798.56	185,818.54	189,910.00
140 000	Physical Ed	131,845.34	135,355.00	184,446.00
160 000	Co-Curricular Activities	161,151.22	162,656.38	245,479.00
1-----		2,863,773.80	2,911,738.29	3,214,155.00
Support Services				
211 000	Direction of Pupil Services	92,239.19	93,244.03	0.00
213 000	Guidance	113,653.43	110,521.56	116,335.00
219 000	Other Pupil Services	100.00	0.00	5,991.00
221 000	Staff Improvement	153,708.51	136,982.47	154,667.00
222 000	Library Media	103,591.71	95,676.97	103,733.00
223 000	Supervision/Coordination	3,617.00	3,768.00	3,620.00
231 000	Board of Education **	61,975.01	33,621.90	44,950.00
232 000	District Administration	246,772.59	267,069.09	290,241.00
241 000	Office of Principal	420,518.67	416,163.82	428,830.00
252 000	Fiscal **	71,803.66	77,258.98	102,195.00
253 000	Operation	556,635.50	490,729.50	538,065.00
254 000	Maintenance	21,343.61	15,760.98	22,000.00
255 000	Facilities Acquisition/Remodel **	364,710.18	289,359.11	310,000.00
256 000	Transportation	279,609.80	283,163.98	290,950.00
260 000	Central Services	13,953.04	8,838.41	11,000.00
264 000	Non-instructional Staff	8,735.07	7,724.98	10,100.00
266 000	Technology Services **	132,985.62	141,824.38	183,742.00
270 000	Insurance and Judgments	52,111.39	51,386.37	56,500.00
281 000	Long-Term Capital Debt	17,559.48	17,714.81	18,000.00
290 000	Other Support Services	17,530.28	24,404.00	27,500.00
291 000	Early Retirement Benefits	56,555.12	45,006.72	14,015.00
299 000	Miscellaneous	17,801.28	15,441.13	0.00
2-----		2,807,620.14	2,625,661.19	2,732,434.00
Non-Program Transactions				
411 000	Operating Transfer	554,347.47	762,815.91	667,632.00
431 000	General Tuition Non-OIE	17,671.28	9,440.43	10,201.00
433 000	Co-Curricular Coop Program	7,085.41	6,727.21	7,500.00
435 000	Tuition Open Enrollment	287,726.00	433,657.00	529,636.00
438 000	Private School Voucher	15,720.00	15,938.00	15,938.00
492 000	Adjustments & Refunds	0.00	1,780.46	2,000.00
4-----		882,560.16	1,230,359.01	1,232,907.00
TOTAL FUND 10 EXPENDITURES		6,653,854.10	6,767,768.49	7,179,496.00
PROFIT/LOSS				
		161,804.74	42,480.67	0.00
Beginning Fund Balance				
		1,552,937.20	1,714,741.94	1,757,222.61
Ending Fund Balance				
		1,714,741.94	1,757,222.61	1,767,222.61
FUND BALANCE TO TOTAL REVENUE				
		26.2%	26.0%	24.6%
FULL LEVY MILL RATE				
		2,382,720.00	2,481,611.00	2,648,107.00
		10.90	10.88	11.43

2017 - 2018 PROJECTED REVENUE SOURCES



2017-2018 PROJECTED EXPENSES

